FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: January 31, 1996

SUBJECT: SB 2666 - HB 2681

This bill, if enacted, will establish the "Bank Reform Act of 1996". and provide that certain trust companies organized in another state, but having an affiliated office in Tennessee, can be appointed as non-resident fiduciaries.

The fiscal impact from enactment of this bill is estimated to be minimal.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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